

Roll No. ....

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**2994/MJ**

**F-34/2051**

**TAX PLANNING & MANAGEMENT**

Paper–MFY-8.4

Semester–VIII

Time allowed : 3 Hours] [Maximum Marks : 70

**Note:** The candidates are required to attempt two questions each from section A and section B carrying 10 marks each and the entire Section C consisting of 10 short answer type questions carrying 3 marks each is compulsory.

**SECTION-A**

1. “The line of demarcation between tax planning and tax avoidance is very thin and blurred”. Explain this statement with necessary examples. 10

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**[P.T.O.**

2. Explain the special tax provisions related to infrastructure sector and backward areas. 10
3. What are the provisions regarding location, nature and size of newly established business for tax benefits under Income Tax Act? Discuss. 10
4. What are the various tax issues related to amalgamation of company? Discuss. 10

**SECTION-B**

5. Explain the taxation and financial planning with respect to managerial decision “Make or Buy.” 10
6. What is bonus share? Explain the tax planning in respect of bonus shares. 10
7. Explain the provisions of avoidance of double taxation agreements under the Income Tax Act, 1961. 10
8. What do you understand by advance tax? How is it computed? Discuss the provisions of Income Tax Act regarding its payments. 10

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### SECTION-C

9. Attempt any the of the following :

- (i) What are the various factors affecting the tax planning?
- (ii) What do you understand by the term tax avoidance?
- (iii) Explain the different forms of organization.
- (iv) Discuss the tax incentives for exporters.
- (v) Define free trade zones.
- (vi) What is demerger?
- (vii) Discuss the tax planning for individuals.
- (viii) Explain the various capital structure decisions.
- (ix) Define TDS.
- (x) Distinguish between tax planning and tax management.

(xi) What is an inter-corporate dividend?

(xii) Explain tax planning and compensation package.

3×10=30