

Roll No.

Total Pages : 3

2995/MJ

F-34/2051

STRATEGIC COST MANAGEMENT - I

Paper-8.6

Semester-VIII

Time allowed : 3 Hours] [Maximum Marks : 70

Note: The candidates are required to attempt two question each from section A and section B carrying 10 marks each and the entire Section C consisting of 10 short answer type questions carrying 3 marks each.

SECTION-A

1. Explain the advantage and disadvantages of activity based costing. 10
2. Discuss different linkages in value chain analysis. Discuss the importance of value chain analysis and steps needed in value chain analysis. 10

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3. "Strategic cost management has become an essential area these days." Discuss. 10
4. What are the difference between traditional and modern costing systems ? Explain and illustrate.

SECTION-B

5. Distinguish between traditional budgeting and activity based budgeting. Discuss the steps required in preparing an activity based budget. 10
6. Explain the key principle of target costing. Also state its limitation. 10
7. Why is transfer pricing necessary in an organization ? Show the impact of transfer prices to the selling and buying profit centres. 10
8. "Balance Score Card is a strategic tool for measuring and evaluating the performance of an organisation." Justify the statement. Also explain the steps for developing a Balanced Score Card. 10

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SECTION-C

9. Describe any **ten** of the following : $3 \times 10 = 30$

- (i) Cost Management
- (ii) Cost Assignment
- (iii) Activity Based Costing
- (iv) Cost Driver Analysis
- (v) Strategic Positioning
- (vi) Kaizen Costing
- (vii) Activity Based Management
- (viii) MVA
- (ix) Divisional Performance
- (x) Back Flush Costing
- (xi) Strategic Based Control
- (xii) Balanced Score Card.