

8372/NNL

X-23/2071

MANAGERIAL ECONOMICS-102

SEMESTER-I

TIME 3 HOURS

MM: 70

Note : Answer five questions in all, selecting not more than two questions from each group. All carry equal marks.

GROUP-I

- 1 Describe what are the major responsibilities of a managerial economist? (14)
- 2 What is Indifference curve? Explain various properties of indifference curve. (14)
- 3 What is price forecasting? What is the importance of price forecasting? (14)

GROUP-II

- 4 What is Production function? Describe the law of returns to Scale. (14)
- 5 Define cost. What are the main determinants of cost? (14)
- 6 Define Average Revenue (AR), Marginal Revenue (MR). What is the relationship between AR and MR in Perfect Competition? (14)

GROUP-III

- 7 Explain the steps involved in Pioneering Pricing method of a new Product. (14)
- 8 Describe the output and price determination under monopoly market. (14)
- 9 Explain what is Net Present value method of capital budgeting? (14)